

David Moon -15th May

### **Affordable Housing**

In the 1950/60s there was a very successful programme of States Loans where under the States provided loans at low interest rates to those who wished to build their own homes. Most of the housing estates built at the time was on that basis. With the current low interest rates might it be possible for the States to raise a fund by a Bond Issue which could provide a fund for loans at a low interest rate to purchase suitable homes. Many would be purchasers do not have the credentials such as deposits,earnings to satisfy the criteria of banks and mortgage lenders.